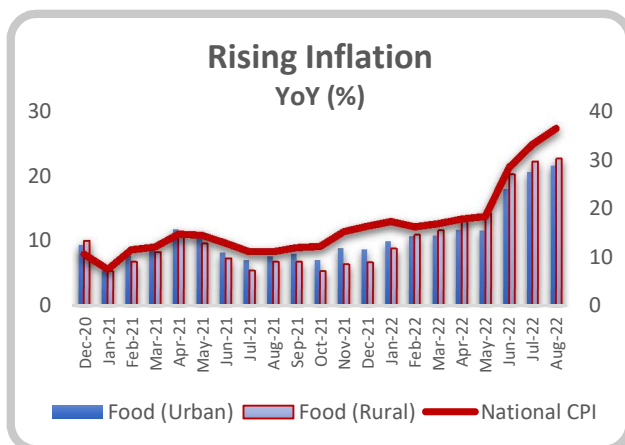


INFLATION RATE IN PAKISTAN HITS AN ALL TIME HIGH SINCE 1975:

The National CPI inflation skyrocketed to 27.3% in August 2022 on a Y-o-Y basis, which is the highest inflation in the last 47 years. Similarly, food inflation in Urban and rural areas accelerated to 28.8% and 30.2%, respectively. The pace of inflation might stay in double digits in the coming months due to the supply side shock amidst flood hazards in most of the rural areas of Pakistan.



In addition to that, the wholesale price index (“WPI”) stood 41.2% on a Y-o-Y basis month-wise comparison, eliminating the chances of clipping the inflation down. Whereas, on a monthly basis, the National CPI has recorded a rise of 2.4%. Moreover, the Food inflation in urban and rural increased by 2.6% and 2.2%, respectively, compared to July 2022.

In August 2022, the Core inflation, which is calculated on the basis of excluding energy and food items, rose by 13.8% and 16.5% in urban and rural areas on a Y-o-Y basis, respectively.

CPI OF URBAN AND RURAL AREAS BY GROUP AND ESSENTIAL COMMODITIES:

Essential Goods	Urban			Rural		
	Weightage	% Change over July 2022 (MoM)	% Change over August 2021 (YoY)	Weightage	% Change over July 2022 (MoM)	% Change over August 2021 (YoY)
Food and Beverages	30.42	↑ 1.43	↑ 26.24	40.86	↑ 1.15	↑ 30.22
Wheat flour	3.01	↑ 0.79	↑ 24.31	3.42	↑ 1.36	↑ 22.60
Rice	1.18	↑ 3.94	↑ 36.28	1.55	↑ 3.57	↑ 35.29
Meat	2.04	↑ 1.04	↑ 26.81	1.71	↑ 1.88	↑ 26.08
Milk fresh	7.10	↑ 2.16	↑ 25.01	10.38	↑ 1.19	↑ 21.67
Cooking oil	1.10	↑ 2.34	↑ 74.66	0.60	↓ 2.54	↑ 69.61
Fresh fruits	1.43	↓ 19.98	↑ 20.77	1.45	↓ 24.28	↑ 24.41
Fresh vegetables	1.53	↑ 13.44	↑ 41.62	2.09	↑ 19.62	↑ 41.61
Sugar	1.11	↓ 0.04	↓ 15.69	2.02	↓ 0.31	↓ 16.29
Clothing and footwear	8.00	↑ 3.42	↑ 18.81	9.48	↑ 2.04	↑ 16.18
Housing, water, Elec. Gas	27.03	↑ 5.21	↑ 24.77	18.48	↑ 5.95	↑ 33.85
House rent	19.25	↑ 0.00	↑ 5.62	8.61	↑ 0.00	↑ 5.95
Electricity charges	4.56	↑ 19.73	↑ 123.30	3.44	↑ 19.73	↑ 123.30
Gas charges	1.08	↑ 0.00	↑ 0.00	-	-	-
Health	2.31	↑ 1.56	↑ 11.83	3.51	↑ 0.76	↑ 11.95
Transport	6.14	↓ 0.16	↑ 62.40	5.55	↓ 0.50	↑ 64.23
Education	4.88	↑ 0.66	↑ 10.06	2.13	↑ 2.81	↑ 9.75

(Source: PBS)